



# CONCLUSION: Implementing LCDS 2030

After seven months of National Consultation, this LCDS 2030 sets the direction of travel for Guyana's economic development. Feedback received through the consultation has been incorporated and the document is to be tabled in the National Assembly. New opportunities for development can be unlocked where Guyana earns new revenues from the sale of carbon credits.

As the LCDS moves to implementation, each of its elements will be subject to more detailed consultative processes, aligned around the national budget process - where programmes will be subject to annual consultations involving Non-Governmental Organisations and individuals as part of preparations for the National Budget. Annual measures will also be part of the scrutiny of the national budget by the National Assembly.

## **Guyana's Nationally Determined Contribution (NDC)**

LCDS 2030 will inform, and be informed by, Guyana's Nationally Determined Contribution (NDC) submitted to the UNFCCC. NDCs outline efforts by each country regarding commitment to national emissions targets and areas of adapting to the impacts of climate change. Countries are required to routinely update NDCs and

track measures outlined with the aim of achieving the objectives of conditional (based on the availability of financing) and unconditional (largely implemented with domestic, available resources) contributions. Guyana's NDC covers areas of land use, energy, and climate adaptation and reflects Guyana's position as a high forest cover low deforestation jurisdiction (and therefore a predominant net carbon sink) whilst outlining areas of climate action in land-use sectors and energy, and outlines programme for adapting to climate impacts and vulnerabilities.

The Results-Based Management framework within the LCDS 2030 Investment Plan will be shaped around NDC priorities nested within Guyana's broader LCDS 2030 vision and will reflect updates as Guyana's NDCs are periodically revised.

## **Investment Plan for LCDS 2030**

Accompanying the LCDS will be an Investment Plan 2030 that will outline the main Programme areas for each sector within the LCDS. This will identify Project-based initiatives that will be undertaken along with budget and financing options, with Key Performance Indicators and indicative timeframe for implementation. Focal points on implementation for each programme will also be identified. It is intended that the Investment Plan will be reviewed every three years to take on board necessary updates as may be required. The Investment Plan will be the mechanism to direct activity implementation, track LCDS financing to KPIs within the national budgetary process, and allow for dedicated monitoring and reporting on the implementation of programmes, by SDGs, sectors, and other relevant reporting criteria. The Investment Plan will be the means through which climate financing from the LCDS will be measured and the impacts of actions financed, and monitored.